**TeamMate+ Audit management**

# Driving outcomes and productivity

Wolters Kluwer

TeamMate+ Audit is our global expert solution which combines deep domain knowledge with the technology to deliver content and workflow automation to drive improved outcomes and productivity for internal audit teams around the world.

# Drive greater audit assurance and elevate your performance

These focus areas are critical for audit success:

## Digital

Harness the latest technologies and methodologies to enhance audit effectiveness and improve productivity.

Give your team the tools they need to keep pace in an ever-changing risk environment. Purpose-built for audit, TeamMate+ is easily adapted to your audit workflow so your team is up and running quickly.

## Integrated

Connect critical business systems and align with key stakeholders to ensure a complete view of risk.

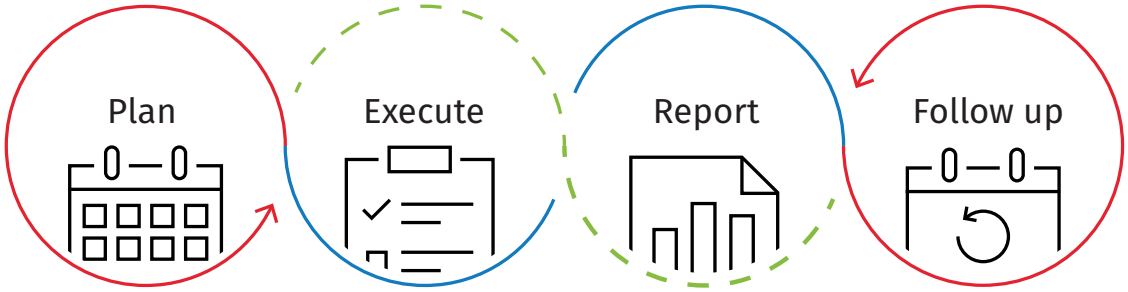
TeamMate+ supports connectivity to data and information from GRC, ERP, or other business systems to help keep audit at the heart of risk. Collaboration tools are embedded across the audit workflow and aligned with the three lines.

## Analytical

Put the power of analytics into the hands of your auditors to uncover risks and deliver data-driven insights.

Stop relying on incomplete samples or fragmented evidence. Support your findings with comprehensive and detailed audit analytics and historical insights.

# TeamMate+ Audit supports your workflow




## Plan

**Risk-based audit planning**
- Identify and prioritize high-risk areas to build your audit plan by leveraging integrated data analytics
- Self-assessments and surveys to capture and incorporate feedback from business and key stakeholders
- Develop work plans for each team and audit universe, or a single work plan to fit your needs
- Review historical coverage and results to inform planning

**Audit scheduling**
- Forecast capacity and schedule in real time
- Smart assignments based on skills and availability
- Maximize team utilization

## Execute

**Audit documentation**
- Uncover hidden risks and issues with integrated analytics
- Perform high quality audit work and ensure consistent execution of departmental methodology
- Build audit templates from financial, regulatory, performance and more
- Link supporting documents to testing procedures for reference
- Detect fraud through use of analytics which would not be found with sampling
- Review any item with an unlimited number of approvers in real time regardless of location
- Allow teams to perform audits with their own terminology, workflow, and audit report templates

**Knowledge base**
- Share best practices internally
- Benefit from a library for risks, controls and audit programs
- Access TeamMate's best practice library
- Create standardized project templates for recurring audits
- Leverage library of 150+ audit-specific data analytics tests

## Report

**Audit reporting**
- Deliver data-driven insight based on analysis of 100% of transactions
- Auto-generate audit reports in a single click
- Create charts and visualizations for more compelling reporting
- Integrate with widely used reporting tools such as PowerBI to align with your format requirements
- Run team or department wide reports for greater visibility into assurance coverage

**Time tracking**
- Capture time spent on audits, admin tasks, and time off
- Produce analysis for time spent across projects and tasks

## Follow up

**Audit and issue tracking**
- Monitor issue remediation and use analytics to confirm resolutions
- Increase participation and visibility across the organization with integrated business contacts
- Store insights gained for future use
- Auditee portal for response tracking

# Digital

**Designed to support your workflow**

TeamMate leverages its long-standing relationship with the audit profession to understand its mission and deliver innovative solutions aligned with the audit workflow. More than surface-level tools, TeamMate+ provides the depth and breadth to support the nuances and complexity of audit work.

**Ease of use**

TeamMate+ is a simple, consistent, and intuitive platform, purpose-built for the audit workflow. Old fashioned tooling and manual processes make it hard to attract talent, and staff turnover means that ease of use is key. Our award-winning user interface minimizes training requirements with a consistent, pattern-based design that makes onboarding simple.

**Collaboration**

TeamMate+ enables seamless collaboration on work items with both your audit colleagues and external stakeholders, and provides visibility into departments outside of Internal Audit. This interconnectedness between previously disparate audit, risk management, and control processes accelerates an organization's success in identifying and managing potential risks.

**Ease of deployment**

Deploy on-premise in your data center or securely in one of our TeamCloud data centers. The web-based architecture of TeamMate+ means that a single installation or upgrade is quick and easy - delivered seamlessly as new capabilities are available.

**Ease of configuration**

The configuration is done without coding, scripting or special IT skills, which provide teams with autonomy in the ability to configure solutions to what works best for them.

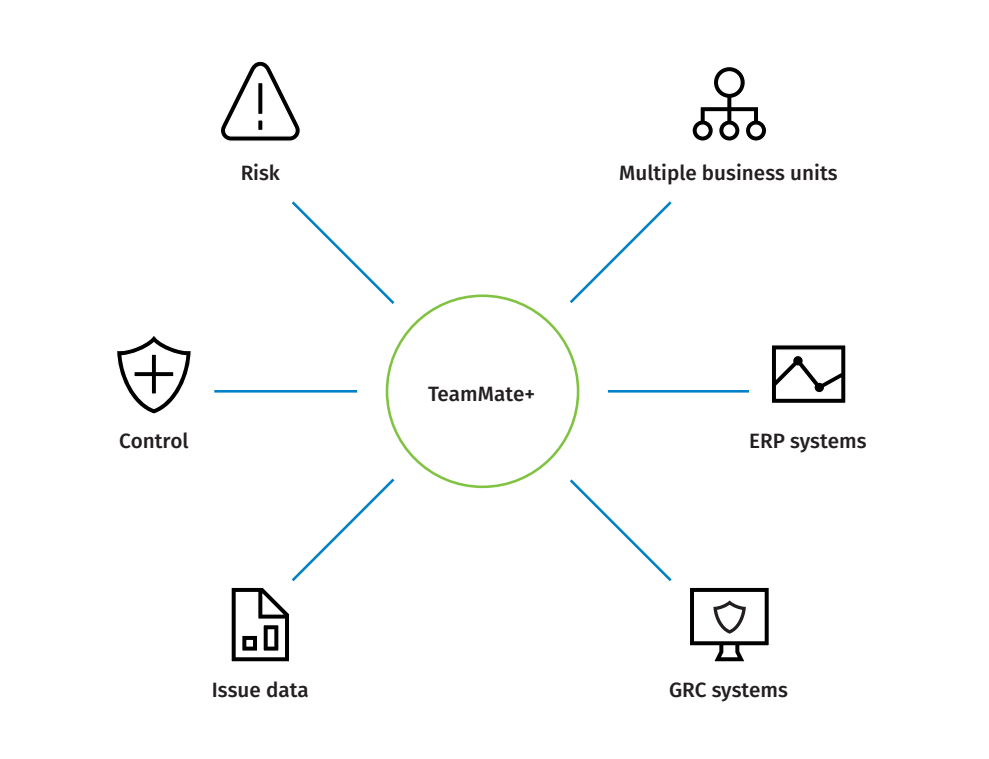
*"One of the key factors for upgrading to TeamMate+ was the ability to configure. We continuously ensure that our methodology supports the functions of the objectives and having the ability to configure was our top priority. TeamMate has been a key tool in achieving the efficiency targets set by senior management."*

**Michael Ray**
Internal Audit Global Information Officer Aviva

# Integrated

**Open ecosystem**

TeamMate+ integrates risks, controls, issues and results data from multiple departments and GRC, ERP and other business critical systems.

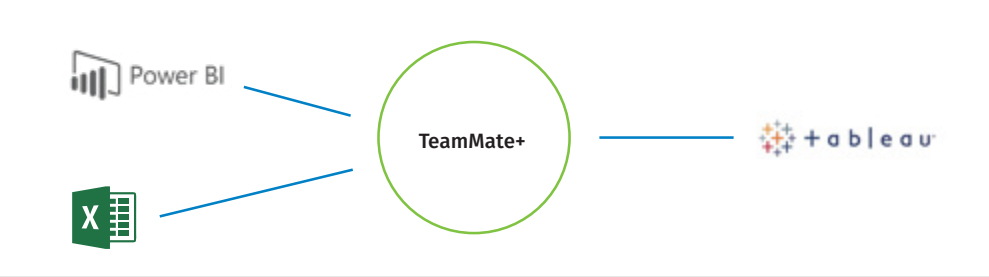



**Microsoft Office and Adobe Acrobat integration**

Harness the power of Microsoft Office and Adobe Acrobat when working in TeamMate+ with our patented technology including cross reference, audit findings and review notes.

**Connect business intelligence tools**

TeamMate+ also integrates with popular business intelligence tools including Power BI and Tableau for further analysis and visualisation to uncover hidden insights to be sent back to the business.



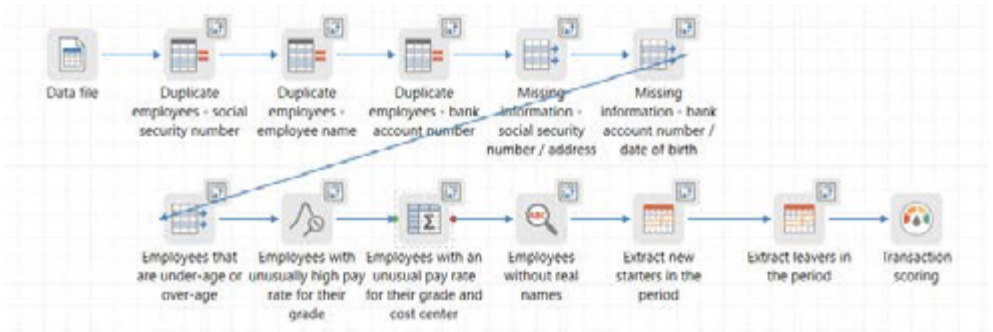

*"This tool could be one of the key elements to enhancing the overall efficiency of the assurance function by reducing duplication, incorporating all audit and compliance work into one reporting platform, and providing a single view to stakeholders."*

**Kuntal RoyChowdhury**
Regional Audit Manager
ArcelorMittal

# Analytical

**Insights from risk owners**
Get insights from risk owners who understand each risk the best. With Risk Self-Assessments, every risk owner can rate and comment on every risk assigned to them in TeamMate+.

**Integrated audit analytics**
TeamMate+ helps you to reduce risk by testing 100% of transactions, improve buy-in from the business and remove barriers to stakeholders adoption. When combined with TeamMate Analytics, you can analyze data from different file formats and sources, and import and normalize data to perform an accurate analysis.

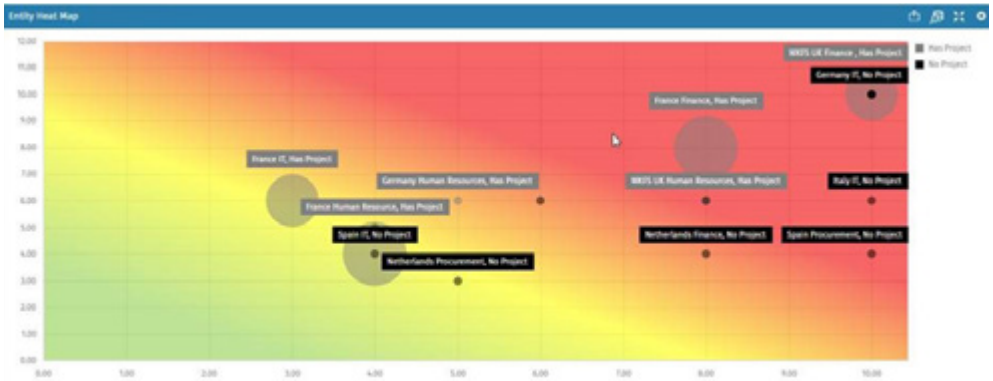



**Data-driven approach for deeper insights**
Use data analytics to uncover hidden risks and deliver greater assurance to your organization. Deliver insights back to the organization and be more confident in your findings. By testing against full data sets and across all projects, you are better able to identify and mitigate risk. TeamMate Analytics operates within Excel and is downloaded and run in your local environment.

**Actionable insights**
Integrated business intelligence with drill down, trending analysis and report scheduling.

**Continuous data-driven risk assessment**
Use data from the business in audit risk assessment and benefit from real-time updates as changes to data occur.

**Multi-dimensional organisational hierarchy**
Model complex organizational structures provide stakeholders with insights on coverage.



*"Using data analytics has made us more efficient and has enabled us to identify red flags that require further investigation. These were issues that were previously hard to spot, or were extremely time-consuming."*

**George Zornas**
Internal Audit Director
Bank of Cyprus

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