Credivera

# Enabling trust through **proof.**

# Who We Are
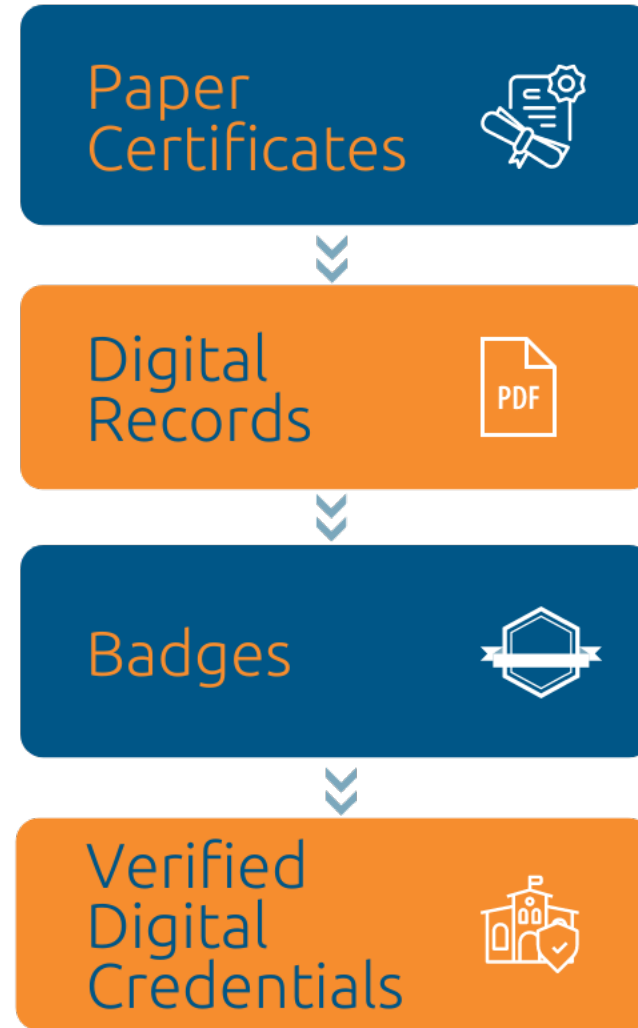
A digital identity platform that provides proof of certifications and work experience.

▶ Watch Video

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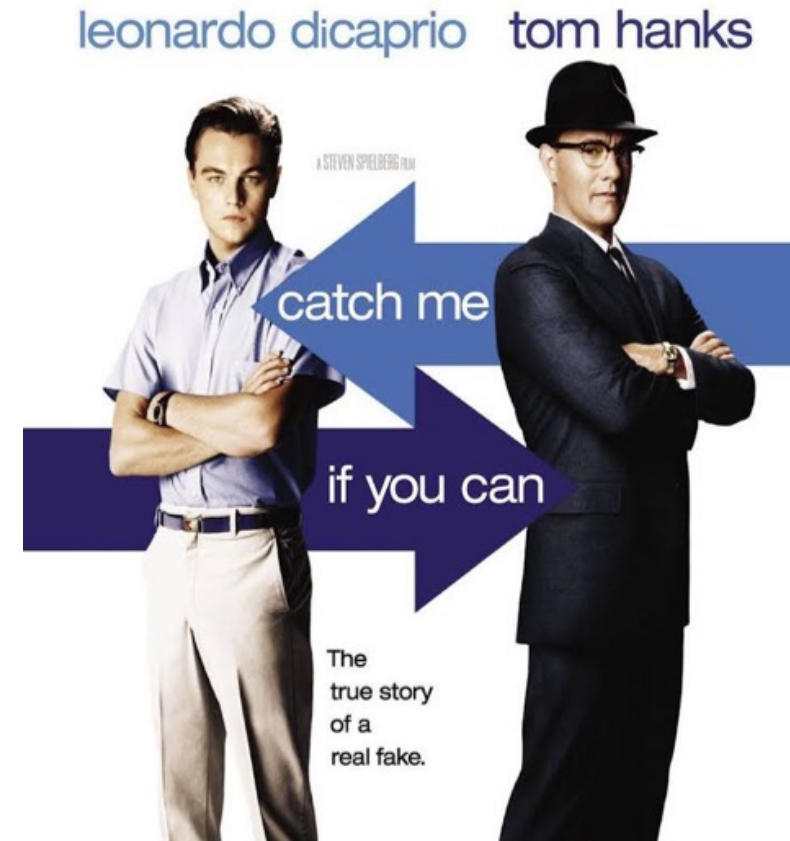# What is a Verified Digital Credential

A **trusted** digital record of a qualification, a certification, or achievement.

Paper Certificates

Digital Records

Badges

Verified Digital Credentials

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# Why Verified Digital Credentials?

**78%** of job applicants misrepresent themselves.

Checkster Research, 2019



leonardo dicaprio    tom hanks

A STEVEN SPIELBERG FILM

catch me

if you can

The true story of a real fake.

Source: IMDb.com: Catch Me If You Can, 2002

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# Global Drivers

Demand for digital identity and standards for sharing private information.

## + Nature of Work

- Remote workforces are increasing
- Up-skilling with micro-credentials vs. degrees
- Costly to verify workforce identity

## + Personal Privacy Laws

- CANADA: *Bill C-11*, Consumer Privacy Protection Act, Digital Charter Implementation Act
- EUROPE: *New* Mandatory EU Digital identity, GDPR
- CALIFORNIA: California Consumer Privacy Act

## + Self Sovereignty

- **$43B** cost of identity fraud scams to Americans in 2020[1]
- Movement towards control of personal information
- Employees demand reduced hiring bias

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[1]2021 Identity Fraud Study Javelin Strategy & Research,

# Industry Challenges

### Stale or Untrustworthy Employee Credentials

- Uncertainty that workers have the current and certifications to perform the roles at any time

- Labour intensive process to background check and maintain career credentials

ℹ Hiring the wrong person can cost a company **$25,000** not including any fraudulent actions. Mintz Global Screening

### Data Security & Inter-department Accessibility

- Separate systems by region or department host employee credentials creating inaccuracies.

- Risk of identity breaches with storage and sharing procedures that risk violating privacy regulations

ℹ **$5.68** million is the cost to each company involved in a data breach, 173 days to identify it, and 60 days to contain it. DIACC, 2020

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# Solution

Credivera Wallet manages employee identity and privacy associated with workplace certifications using real-time verified digital credentials for SME and Enterprise organizations reducing risk and liability for senior managers and executives.



## Always On, Always Accurate, Always Secure

A mobile, digital Wallet hosted on Microsoft Azure ensures tamper-proof career records that are displayed for an employer directly from the issuing source and integrate with all Safety, Operations, and HR platforms.

## Single Source of Truth

Credivera Wallet is built on blockchain enabling the most secure, and auditable record for proof of employee qualifications at any given time.

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# Enterprise Outcomes

### Trust & Performance

- **Verified** digital credentials direct from the institution creates trust in employee data
- Reduced corporate risk having employees on jobs with outdated requirements
- Bid on jobs faster knowing internal talent capabilities
- Gain access to job sites with a verified profile
- Tamper-proof records support auditing with Credivera's blockchain technology

### Privacy Compliant:

- Employees are in control of their identity: storing & sharing
- Employers are not liabable for holding personal information during and post-employment

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# Our Solution

## We are Transforming Employment & Increasing Trust.

**Connect People To Their Digital Identity**

Personal ID + Job ID = Verified Digital ID

**Empower Workers**

Portable solution for owning and sharing training records and work experience

**Safeguard Employers**

Reduce risk of fraud, reduce time and operating costs associated with verifying talents and help grow revenue

CIO STRATEGY COUNCIL · DIF · ICoBC International Council on Badges & Credentials

DIACC · Canada

**Credivera is built using globally approved frameworks**

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# Credivera & Microsoft



Credential Ready for Sharing

Authorized Issuer

Credivera Wallet
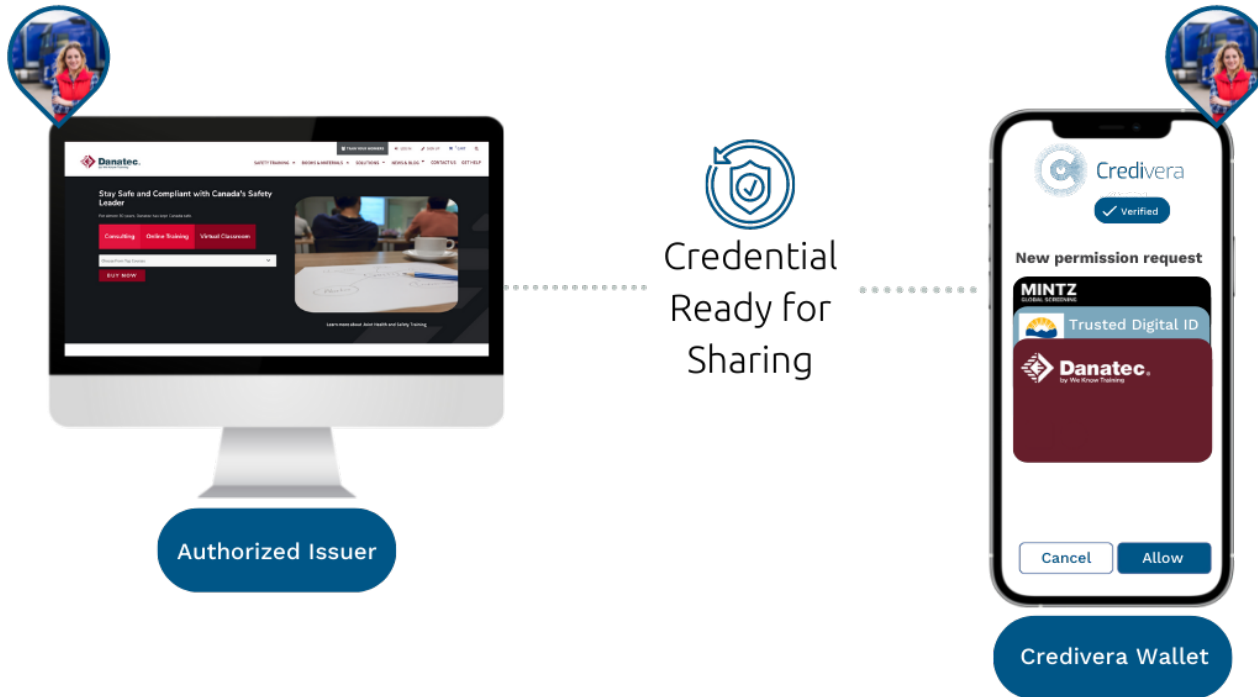
## Joint Solution Benefits

**1. Deploy verifiable credentials to enterprises**
- Productivity savings: $3000+/worker
- 20% realized training discounts
- 0% fraud
- 0% expired credentials

**2. Enhanced systems productivity**
- Plug and play integrations to Microsoft ERPs, HR & Safety Systems
- Faster and proven insights available cross-geographies

**3. Scalable global reach**
- Open standards permits certifications gained globally to be transferred and shared with a secure and reliable joint solution

# Customer Success

Close Date: February 2021

Deal Size: $400K+

# Construction

CANA Group of Companies, 79 years in business, Alberta

- Industry Leading Safety Program
- Reduce Operating Costs (connect field and office)
- Grow Revenue
- Product is Integrated to ERP and Backoffice

CANA is committed to maintaining a first-class safety program while also executing with operational effectiveness. Credivera enables us to scale our workforce fast and securely. — Luke Simpson, President

Results:

- Decreased administration time for bid proposals from days to minutes sharing secure, verified Wallet links
- Savings of approximately $3000/new hire for associated training costs and Credivera's Partner Discounts
- Saved average of 8 days/year/ employee having to complete redundant, comparable, or last-minute training
- Increased time on tools for employees and external contractors
  - Credivera Wallet displayed to site supervisors resulting in fast, digital proof of required certifications and safety for all workers on site.

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# Reduce time.
# Reduce risk.
# Increase confidence.

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