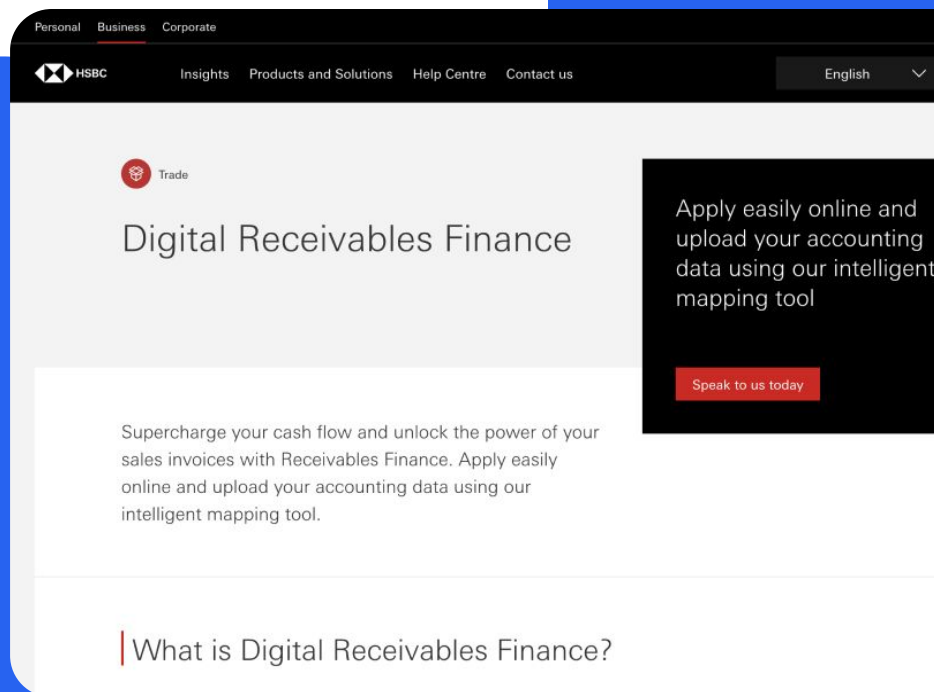




CASE STUDY

HSBC slashes time-to-cash from months to days

New digital process cuts approval time for Receivables Finance (RF) customers from two-months to under two-days with Trade Ledger technology.



48 hours

time-to-yes, down from 2 months

13

countries live

88%

of transactions now originated online



CASE STUDY



The launch of Digital RF eliminates time consuming and labour-intensive manual processes for our customers. What's more, they can find out whether their application is likely to be successful within hours rather than months.

Vinay Mendonca

Chief Growth Officer, Global Trade and Receivables



The goal

Make it simpler, faster and more secure for businesses to apply for working capital by digitising HSBC's Receivables Finance application and approval process.



What we did

Roll-out the Trade Ledger platform to automate data aggregation, credit assessment and offer.

Including direct data transfer from a businesses accounting software package in just a few clicks and automated survey & report for underwriting using our rule-based decision engine.

One place for all workflows and customer touchpoints

Account	Created	Status	Product	Owner	Seeking (GBP)	Total (GBP)
... and Sims Associates	29 Jun 22	Submitted	RF		£30,000.00	£35,000.00
...rcles Pty Limited	28 Jun 22	Submitted	ABL		£250,000.00	£300,000.00
...t Blue Cow Pty Ltd	28 Jun 21	Pre-Settlement	ABL		£500,000.00	£750,000.00
...er Tech	29 Jun 22	Submitted	IF		£3,000,000.00	£3,000,000.00
#STE-2 Stewart Group	30 Jun 22	Rejected	IF		£500,000.00	£1,000,000.00

Auto generate documents

Automatic audit trail

No paperwork or manual reviews of accounts

Fraud and suspicious invoice detection



CASE STUDY



HSBC X



Trade Ledger technology delights HSBC customers with quick access to liquidity.

Using the new online application journey, co-created with Trade Ledger, with a few clicks HSBC customers can now transfer data directly through an API from their accounting software package. They also have the option to upload their data through a user interface.

The Digital RF solution, built on the Trade Ledger platform, automatically generates a survey and risk report using a rule-based decision engine. Which is then submitted to the underwriters within hours of the application being received. The client is kept updated of the status of their application and a final decision is typically received within two days, including an indicative offer.

The last three years have seen an unprecedented shift to digital. With just a few clicks, HSBC customers can now transfer data directly from their accounting software package.

The Digital RF application process is now available in 13 countries and territories including the UK, Hong Kong, USA, Canada, and Singapore.

Trade Ledger's partnership with the world's largest commercial bank has been highly productive. The platform has enabled HSBC to offer its customers fast, easy access to working capital.

Digital Receivables Finance is the result of a significant team effort to utilise enterprise-grade technology in order to drive customer convenience and tackle the funding gap for businesses across the world.

About Trade Ledger™

Trade Ledger exists to create a world where every business gets the capital it needs to thrive. Through the use of smart technology and new digital datasets we have created a credit orchestration platform so lenders can embed, launch and scale next-gen working capital products - quickly, to a much wider audience.

We specialise in making complex working capital products (Invoice Finance, Asset Based Lending, and Receivables Finance) simple, intuitive, and sustainable. From origination to in-life management, our 'out-of-the-box' designs help lenders launch new digital products in a matter of months. [Visit tradeledger.io to find out more.](https://tradeledger.io)

