## **UST** SmartOps<sup>™</sup>

## **Financial Operations**

**Intelligent Invoice Processing** 

## The Challenge

**Our Approach** 

A healthcare analytics firm wanted to automate their back office AP Invoice processing by:

- Automating the manual processing of the huge volume of invoices.
- Adapting to the numerous formats vendors use for invoicing.
- · Ensuring payments are sent to vendors on time.
- Reducing the processing time

## The Outcome

80% reduction in processing time

-2 mins the average new time to process an invoice

extracted the relevant data and processed the invoices for timely payment.
Natural Language Processing (NLP) classified emails by those with invoice attachments.

• Computer Vision extracted the relevant fields from the invoice.

Identified specific emails with invoice content.

• Robotic Process Automation (RPA) bots passed the extracted data to the client's ERP systems for payment to the vendors.



How can UST SmartOps help your business?

Visit ustsmartops.ai or email smartops@ust.com to learn more