## **XNFY LAB**

Building innovation with a unique shared model

A joint initiative:







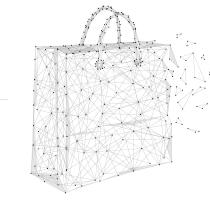
#### THE XNFY SHOPPING LAB



The XNFY lab helps retailers drive and test innovation through a unique cluster that combines internal R&D, Startups, Retailers and the global reach of Microsoft.

http://xnfylab.com/

## PROBLEM / OPORTUNITY



RETAILERS

STARTUPS

"We can't invest in the latest innovations if they have not been proven yet. We get hundreds of pitches requests per Month.. We don't have team and time."

CIO. German Retailer

retail team was aligned, it took more than 3 years to roll out... The business cycle time is too long to survive."

"We tested in live environment, we reached amazing KPI's, the

CEO, Europe Startup

"We are a very slow company, still focused on our daily issues and small incremental improvements."

CEO, Portuguese Retailer

"We have to give tailored made solutions for free without any guarantees, just to create a business case for the CIO."

BD Director, US Provider

"We have a very small team and we can't dev or test all the required solutions."

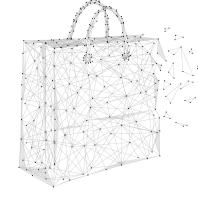
Head Innovation, French Retailer

"We don't know who reach in each retailer.. Very difficult to gain footprint and mommentum to scale up."

Former Co-Founder



#### **OUR GOALS AND COMMON VISION**





Drive new innovation directly with retailers



Democratize AI in retail, to boost the shopping experience



Build a cluster focused in the future of shopping



Reduce go-to market time



Provide real-world retail test environment.



Shared risks to increase innovation



Recruit best in class retail startups



Share ideas, studies and best practices





## THE CLUSTER AREAS OF EXPERTISE



R&D + SHOPPING BEHAVIOUR SCOUTING
STARTUPS & TECH

TOP RETAILERS

INNOVATION FRAMEWORK

- Internal tech team
- Research projects
- Shared IP & source code
- Integrations & API's

- Microsoft teams
- Advisory board
- Growing network

- Retail challenges
- Innovative Solutions
- Channel/type agnostic:
  - Food
  - Non-food
  - E-commerce

- Identify main problems
- Prioritize them
- Retailers team "champion"
- Test stores
- Business case
- Retailer presentation

Microsoft

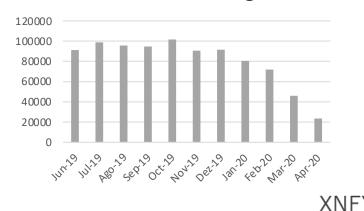
## SUCCESS STORIES - R&D PROJECTS

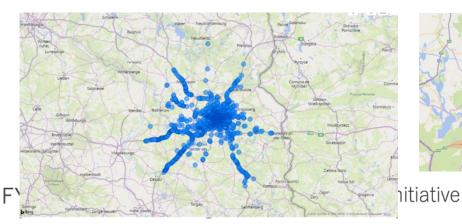
# Micas - Personal Shopper

• PoC of a personal shopper concept where very quickly any company can have eCommerce platform and with a different customer experience + shifting the costs to the customer.

#### Retail Catchment Analysis

- Demographics; Site Statistics; Traffic Trends and Flows; Visitors Origin; Visitors Travel Distances and Cross-Venue Analysis;
- Competitors insights and prediction using AI recurrent predictions models.
  - Forecasting catchment impact; competitors impact and visitors movements.







## **SUCCESS STORIES (2)**

• In order to minimize even more the innovation costs and risks we apply (always possible) to EU grants



- 5 project grants during last month as project leader / coordinator
  - 2 Approvals success rate of 40%

• Other projects in consortiums that we are set-up: Facial Recognition for Future Retail; Al on demand platform for Retail

+ stealth mode R&D projects



## **OUR LEADERSHIP TEAM**



Orlando Ribas Fernandes
Founder & CEO



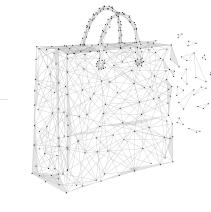
**Dr. Rui Maranhão Abreu** Head R&D - Associate Professor & V. Researcher



**Dr. Inês Domingues**Head Image Recognition
- Al Post-Doc & V. Researcher



**Dr. Ricardo Santos**Head DataScience - Associate
Professor & V. Researcher



R&D Team
In our R&D team we have also
Junior Researchers
MSc Students
PhD Students
Senior Researchers

#### Our Advisors Board



Paul Maher
General Manager - Industry
Experiences at Microsoft



Mariya Zorotovich
Director, Strategy and Incub.
at Intel Corporation



**Carl Boutet** Chief Retail Strategist



Eli David

Serial Entrepreneur

AI & Deep Learning Guru



Marlos Silva ex-Director of Innovation & Future Tech at Sonae



**ShiSh Shridhar** WW Director, Retail Biz Strategy at Microsoft

XNFY LAB – a





Joint initiative

#### **Last News**

- International Partnership with AI Capital
  - https://markets.businessinsider.com/news/stocks/ai-capital-llc-and-xnfinity-lda-announce-international-partnership-1029221911
- Retail Innovation Conference
  - https://retailinnovationconference.com/agenda/?reg=
- XNFY Lab featured at CB Insights 34 Corporate Innovation Labs In Retail
  - https://www.cbinsights.com/research/retail-corporate-innovation-labs/
- Others to be announced soon.

## **Working Modes**

- Please find below some of our current collaboration models with retailers (non-competitive):
  - Developing Fast Track innovation projects and PoC's;
  - Inviting for disruptive innovation projects opportunities, some in consortiums where the retailers can share the IP, cost and risks. Some can have grants associated (Non-reimbursable expenses), minimizing more the costs and risks;
  - Presenting our portfolio best in class startups always that we see a potential fit;
  - Understand the main priorities and challenges and scout worldwide the best solution and present the best potential solutions;
  - Test and validate in a real environment the solutions KPI's before be validated by the retailer team.
  - And we help also in innovation strategic plans, innovation trainings, events and the creation of innovation flagship stores.



## **INNOVATION NEVER STOPS**



## CONTACTS

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<a href="mailto:html">http://www.xnfinity.pt/lab.html</a>

