Datasheet: Xoriant Bank Account Opening
Efficient, AI/ ML-based, Account Opening Solution

XORIANT

> AI/ ML can cut Account Opening costs up to 75%
>
> **Gartner**

> Digitized business account onboarding forms can save 25,000 hours of avoidable work annually
>
> **KPMG**

Xoriant Solution intuitively

01 Digitizes Account Opening forms leveraging seamless integration with your core banking systems

02 Supports easy electronic document upload and verification

03 Supports efficient collaboration on account opening decisions by back office personnel

04 Offers a robust pre-built and fully customizable reporting engine capable of tailored audit and operational reports

05 Supports future scalability to enhance the new account opening process

ENTERPRISE USE CASES

Account Opening Forms: Custom forms to collect customer and account information along with electronic document verification features

Back Office Review: Easily view, assign, review, collaborate to efficiently vet newly submitted account opening applications
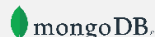
Operational and Compliance Reports: Offers a wide variety of reports to assess operational as well as compliance metrics

Future Scalability: Easily add more products such as lending and include product-specific validations with quick time to market

Developed on Microsoft Azure OCR

python | mongoDB | Fabric.js Interactive Framework | JS | Java | HTML5 | Flask was a day operon, one drop at a time

Benefits

Increase operational efficiency

Boost workforce productivity and Customer Satisfaction

Reduce total cost of ownership

Quicker decision-making with actionable data

Features

Digital forms to capture customer and account data

AI driven alerts and decision support

Electronic Document Upload and Verification

Collaboration workflow features

Flexible and Robust reporting engine