CORD FINANCE: THE BACKBONE OF YOUR SOLUTION

A platform for integrating and combining external and internal systems in a smart and flexible way to create new data driven propositions

Context

All data-driven propositions have their own challenges. But a lot of these propositions share the same issues: the data is all around, there are multiple versions of 'the truth', and for every proposition knowledge is needed about all sorts of generic services in the market.

What is CORD Finance?

CORD Finance is a complete data-integration solution focused on the execution-only or omni-channel servicing of your customers. The platform connects end-users and external/internal systems in orientation and maintenance processes. CORD Finance already has generic integrations with several widely-used market solutions, such as calculation engines and data sources, making straight-through information processing possible. By integrating CORD Finance with your own front-end, you can easily retrieve data from the entire finance domain. The time-to-market for your proposition, such as an execution-only mortgage application solution, will be decreased tremendously. You decide where the client- and advisory data is being stored and which systems you want to use for calculations and/or advising your clients. CORD Finance takes care of the distribution of this data and calculations to the right place.

Why do customers use CORD Finance?
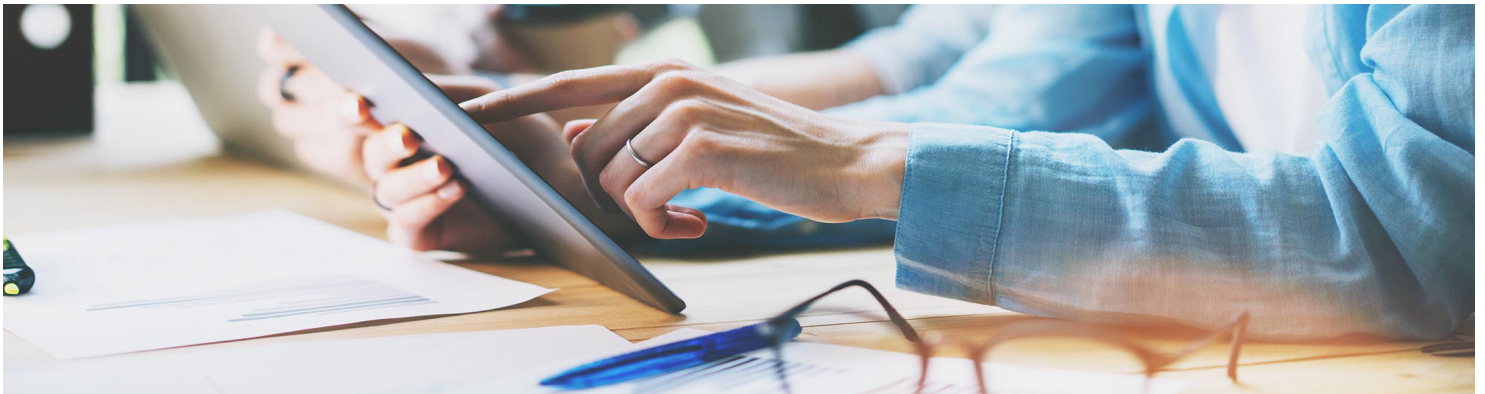
Quick time-to-market

Decreasing your project- and maintenance costs

STP customer servicing

Up-to-date connections with generic systems

Lower licence costs

Flexible with external integrations and systems
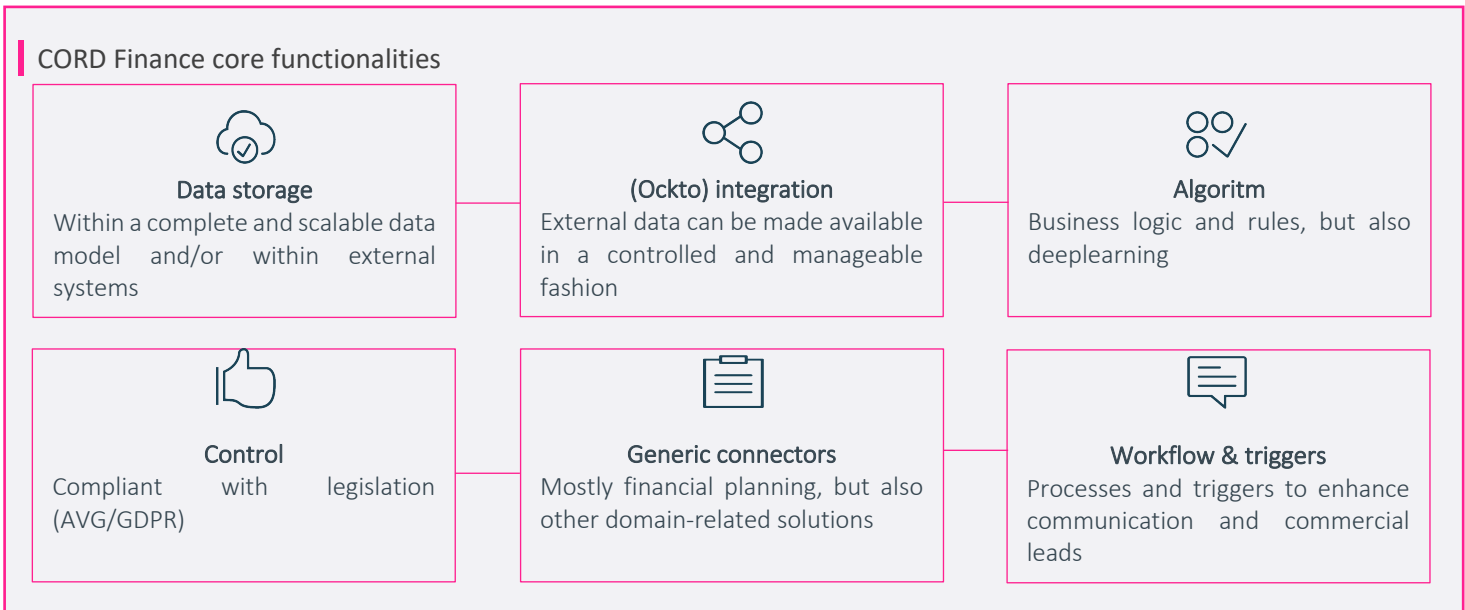

Scalable data platform

CORD Finance can easily grow with the volume of your company and proposition. CORD Finance can also increase speed through the generic connections with domain-related solutions, decreasing your time-to-market and lower your costs.

Modular integrations

CORD Finance is already connected to most domain-related services, such as financial planning tools, calculation engines and advisor applications. All integrations with external services can be switched off and on, based on the needs of the clients.
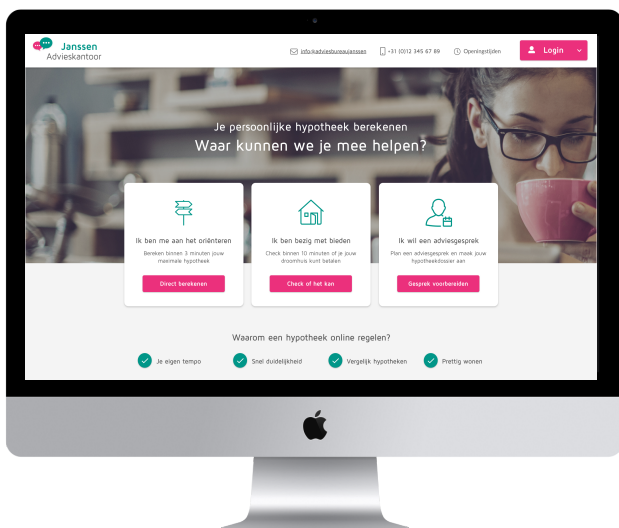
Single-point-of-truth

The base of CORD Finance is the CDM (CORD Data Model). The CDM holds financial customer data and can be saved within a range of different systems (CRM, CORD itself) to support different implementation strategies.

CORD Finance core functionalities

Data storage
Within a complete and scalable data model and/or within external systems

(Ockto) integration
External data can be made available in a controlled and manageable fashion

Algoritm
Business logic and rules, but also deeplearning

Control
Compliant with legislation (AVG/GDPR)

Generic connectors
Mostly financial planning, but also other domain-related solutions

Workflow & triggers
Processes and triggers to enhance communication and commercial leads

Client case: PGGM/PFZW – "Toekomstverkenner"

To make participants aware that partial or earlier retirement are realistic possibilities, the Toekomstverkenner was developed. This is achieved by comparing the current financial situation of the client with their financial situation when retiring. The financial situation is determined by using incomes, expenses, capital, housing and pension as a base. A lot of different types of data. CORD Finance is being used as foundation for integration, business logic, data storage- and transformation.

Client case: DAK – "Mijn Hypotheekdossier"

The challenge of this project was to create an efficient customer journey which combines and facilitates for the several business processes of advisors, DAK and the affiliated financials. For the implementation of the online mortgage portal, thorough investigation has been conducted with end-users and advisors to make sure all wishes are taken into account. CORD Finance has been used as the foundation for the underlying busines logic and integration with the CRM system of DAK, Ockto, AdviesBox (advisory application) and MyView (advisory application).